

MEDIA RELEASE

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Caydon appoints builder for Nylex site development

Nylex site developer Caydon has awarded [Probuild](#) the contract to build Stage One of [The Malt District](#) mixed-use residential and commercial development, which will transform the former industrial site into an important and exciting cultural asset and employment hub for Melbourne.

Stage One of the development – being marketed by Caydon as [Coppins Corner](#) in a nod to the 1850s Richmond and Cremorne identity George Coppin – includes a signature 15 and 12 split-level tower featuring 209 one, two, and three bedroom and SoHo-style apartments, and lower level retail and hospitality outlets.

The Coppins Corner residential building was designed by Fender Katsalidis to complement adjacent heritage structures being retained in the development, including a historic Malt House to be converted into a micro-brewery and pub. Coppins Corner also features public spaces, courtyards and laneways designed by landscape architect Oculus, that will connect new and old buildings in the precinct with roads, pedestrian and bicycle paths.

Almost 50% of Coppins Corner apartments have sold, with significant interest in three-bedroom apartments from young families and empty-nesters wanting to move closer to Melbourne.

Probuild's appointment also includes construction of a nine-level tower with 8,800-square meters of office space on the site's south-eastern corner, which Caydon recently leased in its entirety to business software giant MYOB.

The announcement builds on momentum created from a string of recent announcements about the iconic site, including the MYOB deal and permit approval received in January for Stage Two of the development involving the iconic Nylex clock and silos.

Demolition works have already commenced at the site with Probuild to commence construction within coming months, and expected to be completed in mid-2020.

Comments attributable to Caydon Chief Operations Officer Jarrod Stratton

Probuild's appointment to build Coppins Corner is a significant milestone for Caydon, and the start of the transformation of what is now a derelict industrial site into a stunning place for people to live, work and visit. We have had an enthusiastic response to the release of Coppins Corner apartments from local residents, owner-occupiers and investors, who are attracted to the area for its proximity to the CBD, the MCG and Melbourne & Olympic Park sports precinct, and bustling Bridge Road and Chapel Street with their shops and restaurants. Probuild has a reputation for quality and excellence, which is why we have worked with them on other developments, and is precisely what buyers in The Malt District will get in their apartments.

Comments attributable to Probuild Victorian Managing Director, Luke Stambolis

Coppins Corner is the third project Probuild and Caydon have collaborated on, after successfully delivering two Melbourne residential towers in the past. We know we were selected for this job on the back of our people. Our people are leaders in both residential and commercial construction; Caydon really understand how Probuild adds value through our quality benchmarks and reliability.

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Media Contacts: Caydon – Brian O'Neil on 0411 055 284
Probuild – Caitlin Harris on 0422 216614