

Retail construction continues to attract investment

Despite online retailing changing the face of Australian retail trade and doomsday forecasts heralding the end of the shopping centre era, significant ongoing investment is being made in the construction of new and revitalised retail spaces across Australia.

Probuild, one of Australia's largest and most successful construction companies, is currently working on a number of major construction projects in shopping centre development and redevelopment across Australia.

Probuild Group Managing Director Simon Gray said that the noteworthy investment indicates an exciting time for the retail sector.

"The strength in retail construction reflects recognition by developers of the value in creating spaces that are unique, social and convenient for consumers. Shopping centres are a social hub and a big tourism drawcard, but they're also often the centre of a community," he said.

"We're currently working on some of Australia's largest retail projects – what we're seeing here is active investment in the future of Australian retail."

Across Australia, some of Probuild's current retail projects include:

- The expansion of Eastland Shopping Centre in Melbourne's eastern suburbs from 80,000 square metres to approximately 125,000 square metres as part of an investment by QIC Global Real Estate.
- In Melbourne's western suburbs, Pacific Group of Companies' redevelopment of Pacific Werribee (formerly Werribee Plaza), an approximate extension of 50,000 square metres.
- In Queensland, the Grand Central Shopping Centre in Toowoomba, featuring an increase in Gross Lettable Area of approximately 50,000 square metres as part of QIC's development.
- Probuild has delivered all major stages of development of Victoria's Chadstone Shopping Centre since 1989, including current construction on stage 40 of development which is adding approximately 80,000 square metres.
- Recent completion of the Baldivis Shopping Centre, 46 kilometres south of Perth, Western Australia. The centre will expand to an approximate Gross Lettable Area of 30,000 square metres.

Each of these projects has a flow on effect for the local economy, with hundreds of jobs created during the construction phases.

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Media enquiries

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Interview opportunities

Probuild Group Managing Director, Simon Gray, is available for interview.

About Probuild

Probuild is one of Australia's largest and most successful construction companies, with an annual turnover of more than \$2 billion and work in hand at around \$3.5 billion. Probuild provides an end-to-end service, encompassing all facets of project delivery, construction planning and management. Our clients know and trust us to consistently deliver.

Probuild is currently delivering some of Australia's largest construction projects including residential building Victoria One, Eastland Shopping Centre in Melbourne and the upgraded Jupiters Casino entertainment complex on the Gold Coast.

Our success is built on our people. As one of a select number of builders working at Tier One level, our clients expect the best, which means they want access to the best people. Every Probuild employee is supported by a range of personal and professional development programs and committed to delivering excellence on every project. Probuild is majority owned by WBHO, one of South Africa's largest construction companies. This alliance with a strong financial backer is a significant factor in our growth and continued success.