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## **Probuild Awarded Far East Consortium's West Side Place**

International property developer Far East Consortium has contracted national Tier-1 contractor Probuild to carry out the design and construct contract for the first stage of two billion dollar development West Side Place and Ritz Carlton Hotel.

Set to transform the former Age newspaper site at 250 Spencer Street, West Side Place will become Victoria's largest residential development. The first stage of this iconic development will house 1376 apartments over two towers, as well as the tallest hotel in the southern hemisphere - Melbourne's first Ritz-Carlton hotel at 270m high.

*"We are thrilled to be partnering with Far East Consortium to deliver West Side Place. This contract is the largest secured by Probuild in our 30-year history and we can't wait to bring this iconic project to life,"* said Probuild's Victorian Managing Director, Luke Stambolis.

*"Our team in WA is currently delivering one of Perth's most significant developments with the Ritz Carlton at Elizabeth Quay, and Far East's willingness to enter another major project together is a testament to the relationship that's been built between Probuild and Far East Consortium."*

*"We've worked really hard to ensure the service a client receives in one state mirrors another. Our skills and expertise are mobile, and our Victorian team has been providing significant support to The Elizabeth Quay redevelopment."*

*"This Victorian project is one of unprecedented scale and ambition, not just for Probuild but for Melbourne. West Side Place will be an exemplary project for generations to come."*

Recognised as the most prestigious luxury hotel brand in the world, the 263-room Ritz-Carlton hotel will be located in tower one of the four tower development. The smallest of the four towers will be 62 levels, ranging up to 81.

On the residential side, West Side Place will feature a range of 1 and 2-bedroom apartments and carefully designed amenities totalling more than 4,500sqm. Amenities include pools, a gym, cinema, karaoke rooms, catering kitchen, boardroom, business centre, study pods, library, a private wine bar, sauna and steam room.

Probuild will commence preparatory works on West Side Place immediately, with construction anticipated to commence in November this year. West Side Place is scheduled for completion in 2022.

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### **About Probuild**

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a tier-one construction company, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Grand Central Shopping Centre in Toowoomba, Queensland, Aurora at Melbourne Central and The Greenland Centre in Sydney.

### **About Far East Consortium**

FEC is an international property development company with a strong Australian presence. Founded in 1960, FEC is one of Asia's largest property developers and is a public company listed on the Hong Kong Stock Exchange.

Since commencing operations in Australia in 1994, the group has contributed significantly to Melbourne's skyline through landmark urban renewal redevelopments including Regency Towers, Royal Domain Tower, Northbank Place, Flinders Wharf, The Fifth and Upper West Side equating to over \$2.5 billion of completed projects.

Far East Consortium's national expansion sees an impressive pipeline of projects, in excess of \$10 billion, including West Side Place in Melbourne, Queen's Wharf in Brisbane, Perth Hub and The Towers in Perth and The Star Residences in Gold Coast and Sydney.

Today, the company is one of the largest residential property developers across Asia and Australia, spanning across hotel management and development experience through ownership of the Dorsett Hospitality brand.

### **For further information, high-resolution imagery or to organise an interview with:**

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