

15 September 2017

Aboveground construction of Sydney CBD's tallest tower starts

Probuild and Greenland Australia have officially commenced aboveground construction at Greenland Centre, a \$400 million plus residential tower in Sydney. Delivered under a design and construct contract, once complete the 235-metre residential building will be the tallest of its kind in Sydney.

The project reached a key milestone this week, with the commencement of new structure works to support the existing steel frame from the 1960s being incorporated in the project. A 44-storey tower will be built above the existing steel frame, making a total of 68 levels including the rooftop.

This iconic addition to Sydney's skyline will house 479 spectacular 1, 2 and 3-bedroom luxury apartments, plus stunning sub-penthouse and penthouse residences. A unique design excellence feature of the project is the 'Sydney Balconies', true indoor-outdoor connections with the glass-fronted balconies providing protection from wind and noise.

The building will also include a 2,000-square metre Creative Hub over five floors in exchange for more floor area as part of the voluntary planning agreement reached between Greenland Australia and the City of Sydney. The creative space will be managed by Council under a 99-year lease for the practice of dance, theatre, music, film and the visual arts.

Greenland Australia is committed to delivering the Greenland Centre in the first half of 2020. Probuild is currently delivering two projects for Greenland Australia, Greenland Centre Sydney and Omnia. Omnia is another iconic project that will become the gateway building to Sydney's Potts Point.

Comments attributed to Probuild's Group Managing Director, Simon Gray:

We are excited to reach this point in the project alongside our repeat client Greenland Australia. We've been working hard since contract award, in December 2016 to ensure we deliver on the project vision.

Greenland Australia and Probuild understand our obligation to enhance the city's skyline, and we've worked closely with City of Sydney to provide an excellent design that achieves this. The use of the existing steel frame pays tribute to Sydney's architectural past, while the Sydney Balconies provide an insight into Sydney's future city living.

As a company, Probuild's high-rise building experience is unparalleled. We're bringing Melbourne CBD's tallest residential tower to life, as well as a number of high-profile projects right here in Sydney. We're thrilled to officially add Greenland Centre to this list of icons under construction.

It is our pleasure to partner with a developer such as Greenland Australia who invests in architectural excellence. The opportunity to be a part of the Greenland Centre Sydney team is a game changing moment for Probuild.

Today is an important milestone for this project and our partnership with Greenland Australia. We look forward to many more days such as this into the future.

Comments attributed to Greenland Australia’s Managing Director, Sherwood Luo: “Greenland Australia’s approach to redevelopment of the Greenland Centre Sydney reflects our parent company’s accomplishments delivering premium high-rise buildings that help shape global cities.

“We are committed to investing our international strength, alongside local knowledge, in collaboration with the City of Sydney and its community. We strongly believe this redevelopment will complement the site, bringing new life to the location and that our ‘Diamond in the Sky’ will positively impact Sydney’s skyline.

“Greenland Australia has shown commitment at multiple significant development sites within the City of Sydney. The future is bright and our long-term vision of continued investment and redevelopment within the City of Sydney and Australia is strong.”

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About Probuild

Probuild is one of Australia’s largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a tier-one contractor, Probuild is currently delivering some of Australia’s largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, The Star Gold Coast, Aurora Melbourne Central and The Greenland Centre in Sydney.

About Greenland Australia

Founded in 1992, Greenland Group is a global leader in property, resources, finance, construction and hotels. It is currently ranked 311th in the Global Fortune 500 list, and is at work on real estate projects in more than 90 cities across China, the US, UK, Germany, Russia, Spain, France, Korea, Thailand, France, Canada, Japan and Australia. Greenland Group is renowned as an innovator in the development of ultrahigh-rise buildings, large urban complexes and residential developments.

Greenland Australia began operating here in 2013. The company settled its first completed residential development, Lucent in North Sydney, in 2016 and five other projects are currently at varying stages of completion across the greater Sydney metropolitan area. These are Greenland Centre Sydney, Omnia at Potts Point, nbh at Lachlan’s Line in Macquarie Park, Leichhardt Green in Leichhardt and Park Sydney in Erskineville.