

Probuild to Construct Perth's \$200M+ NV Apartments

Singapore-based property developer Fragrance Group Limited has appointed national tier-one contractor Probuild to carry out the design and construct contract for 374-396 Murray Street, NV Apartments.

The project in Perth's evolving CBD will be made up of two towers: One 28-levels containing 488 hotel rooms and ground floor eatery and a second 33-level tower containing 401 residential apartments.

"With an overall development value in excess of \$200M, NV Apartments is another great addition to our portfolio of mixed-use projects, a strength Probuild is well-known for," said Probuild's WA Managing Director, Sam Delmenico.

"This is our first project for international developer Fragrance Group Limited and we look forward to partnering with them to bring their vision to life."

Probuild will deliver the project under a design and construct contract.

Construction is anticipated to commence in July 2017 with completion in late 2019.

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For further information or to organise an interview with:

Sam Delmenico, West Australian Managing Director, Probuild
Simon Gray, Group Managing Director Probuild, please contact:

Caitlin Harris, Group Marketing and Communications Manager, Probuild
M: 04222 16641 E: crharris@probuild.com.au

About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a tier-one construction company, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Grand Central Shopping Centre in Qld's Toowoomba, Aurora Melbourne Central and The Greenland Centre in Sydney.

About Fragrance Group Limited

Fragrance Group Limited (FGL) is a leading Singaporean property development group publicly listed on the Singapore Exchange specialising in residential, commercial and hospitality developments. FGL was established in the mid-1990s and with over 100 projects completed to date, offers the perfect combination of quality urban living and convenience with their strategic locations throughout Singapore.

FGL has also invested broadly in Australia with the purchase of several prime sites within the CBD of Melbourne, Hobart and Perth. In Perth, other than the NV Apartments and Hotel development, FGL has also obtained development approval for their site at Milligan Street, a 50 level residential tower and a 34 level hotel development integrated into the site's existing heritage buildings.